



Globalization and East Asia: Opportunities and Challenges

Erdener Kaynak, Khosrow Fatemi

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Learn to apply the strategies used in East Asia's phenomenal economic expansion

The phenomenal economic growth of many countries in East Asia has no historic parallel. *Globalization and East Asia: Opportunities and Challenges* examines different aspects of the economic performance of the region over the past three decades, with a focus on what it takes to replicate the experience elsewhere. Nineteen of the finest presentations from the 12th International Conference of the International Trade and Finance Association in Bangkok, Thailand, have been carefully selected and revised by their expert authors, providing powerful, practical economic development approaches that can be used to develop other economies.

This comprehensive volume presents an insightful four-part view of the intricate economic workings of East Asia. The first part introduces the distinctive qualities of the policies that sparked economic growth and development. Part two provides comparative studies of different countries and industries in the region and an in-depth study of the East Asian area over the past fifty years. Part three presents sector specific studies within several countries, focusing on international finance. The fourth part spotlights important industry-specific elements and explores the future of globalization in relation to its effects on East Asia. Each chapter is extensively referenced, and several use tables and charts to clearly reinforce crucial points.

Globalization and East Asia includes topics such as:

- the characteristics of East Asian economic growth—and how other areas will benefit
- the rapid economic growth of the region since the end of World War II
- an evaluation of efficiency and leveraging of assets comparing the United States and the Four Dragon (FD) industries
- structural weaknesses within Asian countries
- trade flows between the United States and Thailand— a bilateral study
- the progress of APEC's environmental cooperation
- financial resource flows during the 1990s
- Malaysian financial markets and the Asian financial crisis
- China's economic transition and exchange rate policies
- the use of dual production theory as a model in the world economy
- Thailand's telecommunications sector—and how it provides illustration for other sector specific industries in developing countries
- development of bilateral trade negotiations between the United States and Vietnam
- the status of United States apparel imports

Globalization and East Asia is important, insightful reading for researchers, scholars, and professionals specializing in regional economics and economic development.

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