



## Fm/2 Study Manual Volume 1

*Ph.D., Michael I. Ratliff, Ph.D., ASA, Amy C. Steeby, MBA, Toni Coombs Garcia Matthew J. Hassett*

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
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This manual is comprehensive and written in an easy-to-understand style. In many cases, it goes beyond an outline and thoroughly explains the more difficult topics. Concepts are introduced in a clear way so that students can quickly understand new topics. Among the many features of this manual are detailed review examples and exercises embedded into the text, additional practice problems at the end of each unit, a key formulas summary, mid-term exams at the end of major topics and calculator assistance. The manual concludes with eleven sample practice exams. The authors have also created more detailed solutions to the sample financial economics questions posted on the SOA website. In this guide, the traditional interest theory material is covered in Modules 1 - 7 and the financial mathematics material is covered in Modules 8 - 15. Modules 8 - 15 contain lecture notes on the required chapters of the financial mathematics syllabus textbook, Derivatives Markets, and solutions to the odd-numbered homework problems in that text. Answers to the even-numbered problems are available in the student solution manual which you can purchase with the text. The final exams are written in increasing difficulty. The first few exams are easier and should be considered a warm-up. The last few exams are more difficult. By doing all eleven exams, students should be well prepared for their exam. Detailed solutions to these exams are included. The Actex study guide for FM/2 was a huge help, especially for help in reading the McDonald text. -- Samuel Lowenstein, FM/2 Student ACTEX is truly a great resource for Actuarial Exams! -- Meng, Exam FM/2 Student The ACTEX Materials for exam FM were beyond excellent. I had taken FM before and I scored a 0. I used the Actex Videos by London, as well as the Actex Manual, and made a passing score this past Spring.

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